



Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and nine months ended December 31, 2024

To The Board of Directors of K M Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), for the quarter and nine months ended December 31, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initiated by us for identification purposes.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entity (Subsidiary):

Serial No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K M Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the




SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes the interim financial information / financial results of one subsidiary which has not been reviewed, whose results reflect total assets of Rs.5.42 lakhs, total revenue of Rs.0.07 lakhs and Rs.0.22 lakhs and total net profit after tax of Rs.0.06 lakhs and Rs.0.19 lakhs and total comprehensive income of Rs.0.06 lakhs and Rs.0.19 lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Parent's management, these interim financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For Mehrotra & Mehrotra
Chartered Accountants
Firm's Registration No.: 000226C



CA Sanjay Kr. Rai
Partner
Membership No.: 507946
UDIN:25507946MTCQR9243



Place: Lucknow
Date: 05th February, 2025



Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and nine months ended December 31, 2024

To The Board of Directors of K M Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of K M Sugar Mills Limited. (the 'Company'), for the quarter and nine months ended December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initiated by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Mehrotra

Chartered Accountants

Firm's Registration No.: 000226C

CA Sanjay Kr. Rai

Partner

Membership No.: 507946

UDIN:25507946MTCQQ1753



Place: Lucknow

Date: 05th February, 2025

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs. in lakhs, except EPS data)

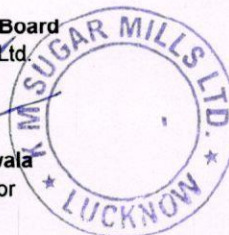
Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
		31.12.2024	31.12.2024	31.12.2023	31.12.2024	31.12.2024	31.12.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	16,716	51,093	11,663	16,716	51,093	11,663
2	Net Profit/(Loss) for the period (before tax & exceptional items)	1,780	3,383	332	1,780	3,383	332
3	Net Profit/(Loss) for the period before tax (after exceptional items)	1,780	3,383	332	1,780	3,383	332
4	Net Profit/(Loss) for the period after tax (after exceptional items)	1,264	2,449	269	1,264	2,449	269
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,264	2,457	269	1,264	2,457	269
6	Equity share capital	1840	1,840	1,840	1,840	1,840	1,840
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	1.37	2.66	0.29	1.37	2.66	0.29
	b) Diluted	1.37	2.66	0.29	1.37	2.66	0.29

Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended December 31, 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.

By the order of the Board
For K M Sugar Mills Ltd.

Aditya Jhunjhunwala
Managing Director
DIN: 01686189



Place: Lucknow
Date: 05.02.2025



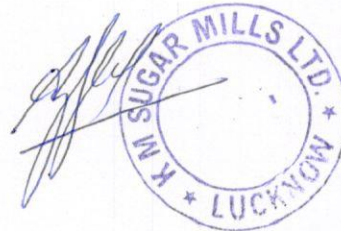
K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
CIN No.: L15421UP1971PLC003492
email: kmsugar@gmail.com, website: www.kmsugar.com
Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	16,576	17,049	11,389	50,575	53,423	65,716
	b) Other income	140	200	274	518	546	849
	Total income	16,716	17,249	11,663	51,093	53,969	66,565
2	Expenses						
	a) Cost of materials consumed	15,917	89	14,443	17,302	22,016	51,514
	b) Purchases of stock-in-trade	14	7	24	39	41	46
	c) Changes in inventories of finished goods, work in progress and stock in trade	(5,373)	12,648	(6,535)	18,610	19,364	(3,007)
	d) Employees benefit expenses	603	469	554	1,547	1,467	2,030
	e) Finance costs	266	517	227	1,353	1,158	1,654
	f) Depreciation and amortisation expense	526	530	569	1,588	1,687	2,259
	g) Other expenses	2,983	2,369	2,049	7,271	5,511	8,158
	Total expenses	14,936	16,629	11,331	47,710	51,244	62,654
3	Profit/(Loss) before exceptional items and tax (1-2)	1,780	620	332	3,383	2,725	3,911
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) after exceptional item and before tax (3-4)	1,780	620	332	3,383	2,725	3,911
6	Tax expenses						
	Current tax	516	174	83	944	739	1,048
	Deferred tax	-	(38)	(20)	(10)	(57)	54
	Total Tax Expenses	516	136	63	934	682	1,102
7	Profit/(Loss) after tax (5-6)	1,264	484	269	2,449	2,043	2,809
8	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	11	-	11	(8)	(23)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(3)	-	(3)	2	6
	Total other comprehensive income	-	8	-	8	(6)	(17)
9	Total comprehensive income (7+8)	1,264	492	269	2,457	2,037	2,792
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Other Equity						28,481
12	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic (Rs.per share)	1.37	0.53	0.29	2.66	2.22	3.05
	b) Diluted (Rs. per share)	1.37	0.53	0.29	2.66	2.22	3.05



Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Sugar	15,075	15,681	10,550	45,925	50,066	61,296
b	Distillery	2,140	2,123	1,391	6,534	5,475	7,593
	Total segment revenue	17,215	17,804	11,941	52,459	55,541	68,889
	Less: Inter Segment Revenue	639	755	552	1,884	2,118	3,173
	Revenue from operations	16,576	17,049	11,389	50,575	53,423	65,716
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	2,130	1,180	514	4,610	3,477	4,825
b	Distillery	(84)	(43)	45	126	406	740
	Total	2,046	1,137	559	4,736	3,883	5,565
	Less:(i) Finance costs	266	517	227	1,353	1,158	1,654
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Profit/(loss) before tax	1,780	620	332	3,383	2,725	3,911
3	(Segment Assets)						
a	Sugar	49,630	46,477	47,203	49,630	47,203	70,431
b	Distillery	7,559	7,703	7,108	7,559	7,108	7,492
c	Unallocable	-	-	-	-	-	-
	Total	57,189	54,180	54,311	57,189	54,311	77,923
4	(Segment Liabilities)						
a	Sugar	22,011	20,085	22,731	22,011	22,731	45,293
b	Distillery	1,624	1,805	1,340	1,624	1,340	1,527
c	Unallocable	774	774	674	774	674	782
	Total	24,409	22,664	24,745	24,409	24,745	47,602

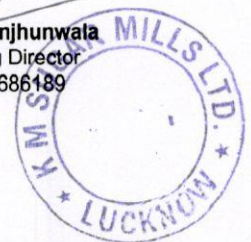
Notes:

- The above unaudited standalone financial results for the quarter and nine months ended December 31, 2024 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on February 5, 2025. The Statutory auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K M Sugar Mills Ltd.

(Signature)
Aditya Jhunjunwala
Managing Director
DIN: 01686189

Place: Lucknow
Date: 05.02.2025



K M SUGAR MILLS LIMITED

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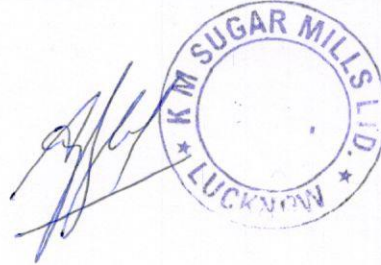
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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	16,576	17,049	11,389	50,575	53,423	65,716
	b) Other income	140	200	274	518	546	849
	Total income	16,716	17,249	11,663	51,093	53,969	66,565
2	Expenses						
	a) Cost of materials consumed	15,917	89	14,443	17,302	22,016	51,514
	b) Purchases of stock-in-trade	14	7	24	39	41	46
	c) Changes in inventories of finished goods, work in progress and stock in trade	(5,373)	12,648	(6,535)	18,610	19,364	(3,007)
	d) Employees benefit expenses	603	469	554	1,547	1,467	2,030
	e) Finance costs	266	517	227	1,353	1,158	1,654
	f) Depreciation and amortisation expense	526	530	569	1,588	1,687	2,259
	g) Other expenses	2,983	2,369	2,049	7,271	5,511	8,158
	Total expenses	14,936	16,629	11,331	47,710	51,244	62,654
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5	Profit/(Loss) after exceptional item and before tax (3-4)	1,780	620	332	3,383	2,725	3,911
6	Tax expenses						
	Current tax	516	174	83	944	739	1,048
	Deferred tax	-	(38)	(20)	(10)	(57)	54
	Total Tax Expenses	516	136	63	934	682	1,102
7	Profit/(Loss) after tax (5-6)	1,264	484	269	2,449	2,043	2,809
8	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	11	-	11	(8)	(23)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(3)	-	(3)	2	6
	Total other comprehensive income	-	8	-	8	(6)	(17)
9	Total comprehensive income (7+8)	1,264	492	269	2,457	2,037	2,792
10	Paid up equity share capital						
	(Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Other Equity						28,481
12	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic (Rs.per share)	1.37	0.53	0.29	2.66	2.22	3.05
	b) Diluted (Rs. per share)	1.37	0.53	0.29	2.66	2.22	3.05



Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Sugar	15,075	15,681	10,550	45,925	50,066	61,296
b	Distillery	2,140	2,123	1,391	6,534	5,475	7,593
	Total segment revenue	17,215	17,804	11,941	52,459	55,541	68,889
	Less: Inter Segment Revenue	639	755	552	1,884	2,118	3,173
	Revenue from operations	16,576	17,049	11,389	50,575	53,423	65,716
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	2,130	1,180	514	4,610	3,477	4,825
b	Distillery	(84)	(43)	45	126	406	740
c	Others	-	-	-	-	-	-
	Total	2,046	1,137	559	4,736	3,883	5,565
	Less: (i) Finance costs	266	517	227	1,353	1,158	1,654
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Profit/(loss) before tax	1,780	620	332	3,383	2,725	3,911
3	(Segment Assets)						
a	Sugar	49,630	46,477	47,203	49,630	47,203	70,431
b	Distillery	7,554	7,698	7,103	7,554	7,103	7,487
c	Others	5	5	5	5	5	5
	Total	57,189	54,180	54,311	57,189	54,311	77,923
4	(Segment Liabilities)						
a	Sugar	22,011	20,085	22,731	22,011	22,731	45,293
b	Distillery	1,624	1,805	1,340	1,624	1,340	1,527
c	Others	-	-	-	-	-	-
d	Unallocable	774	774	674	774	674	782
	Total	24,409	22,664	24,745	24,409	24,745	47,602

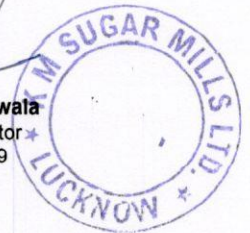
Notes:

- The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on February 05, 2025. The Statutory auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The Company has a wholly owned subsidiary namely K M Spirits and Allied Industries Limited, whose results are consolidated.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board

For K M Sugar Mills Ltd.

(Signature)
Aditya Jhunjunwala
 Managing Director
 DIN: 01686189



Place: Lucknow
 Date: 05.02.2025

