

## K. M. SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

### Extract of Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2017

Sl. No.	Particulars	Rs. In Lakhs	
		3 months ended	Corresponding 3 months ended
		30.06.2017 Unaudited	30.06.2016 Unaudited
1	Total income from operations	12,844	10,934
2	Net Profit/(Loss) for the period (before tax & exceptional items)	1,005	1,166
3	Net Profit/(Loss) for the period before tax (after exceptional items)	1,005	1,166
4	Net Profit/(Loss) for the period after tax (after exceptional items)	842	1,133
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	840	1,128
6	Equity share capital	1,840	1,840
7	Earnings Per Share (of Rs.2/- each) (for continued and discontinued operations)		
	a) Basic	0.92	1.23
	b) Diluted	0.92	1.23

**Notes:**

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and the Company's website, www.kmsugar.com
- 2 Reconciliation between profit after tax as per Indian GAPP and total comprehensive income as per Ind AS for the quarter ended 30 June 2016 is as under:

**Amount (In Rs. Lakhs)**

Particulars	Quarter ended 30 June 2016
Net Profit/(Loss) as per Previous GAPP (after tax)	1,142.61
a) Reclassification of actuarial gain/losses	9.45
c) Measurement of Financial Assets at amortised cost	-2.28
d) Measurement of Financial Liabilities at amortised cost	-16.53
e) Other adjustments	-2.52
f) Tax adjustments	1.89
Other Comprehensive Income	
g) Gain/(Loss) arising on defined employee benefits	-9.45
h) Gain or loss on arising on fair valuation of equity	-0.06
Income Tax relating to the item classified to profit or loss	4.95
<b>Total Comprehensive Income for the period</b>	<b>1,128.06</b>

By the order of the Board  
For K.M. Sugar Mills Ltd.

  
L.K. Jhunjhunwala  
Chairman

Place: Lucknow  
Date: 10.08.2017

**K.M.SUGAR MILLS LIMITED**

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Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)

Corp. Office &amp; Works: P.O.Moti Nagar, Faizabad-224 201 (U.P.)

CIN No.:L15421UP1971PLC003492

**Statement of unaudited Standalone Financial Results for the quarter ended 30 June, 2017**

Sl. No.	Particulars	Rs. In Lakhs	
		Quarter ended	Quarter ended
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	<b>Income</b>		
	a) Revenue from operations	12,450	10,849
	b) Other income	394	85
	<b>Total income</b>	<b>12,844</b>	<b>10,934</b>
2	<b>Expenses</b>		
	a) Cost of material consumed	31	8
	b) Purchase of stock-in-trade	-	1,228
	c) Changes in inventories of finished goods and work in progress	9,365	6,781
	d) Excise duty on sale of goods	701	465
	e) Employees benefit expense	257	224
	f) Finance cost	471	233
	g) Depreciation and amortisation expense	312	201
	h) Other expenses	702	628
	<b>Total expenses</b>	<b>11,839</b>	<b>9,768</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,005</b>	<b>1,166</b>
4	Exceptional Items	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>1,005</b>	<b>1,166</b>
6	<b>Tax expense</b>	<b>163</b>	<b>33</b>
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>842</b>	<b>1,133</b>
8	<b>Other comprehensive income (OCI)</b>		
	(i) Items that will not be classified to profit or loss	(4)	(10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	5
9	<b>Total comprehensive income (7+8)</b>	<b>840</b>	<b>1,128</b>
10	<b>Paid up equity share capital</b> (Face value of the share is Rs. 2 each)	1,840	1,840
11	<b>Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)</b>		
	a) Basic	0.92	1.23
	b) Diluted	0.92	1.23





No.		Rs. In Lakhs	
		Quarter ended	Quarter ended
		30.06.2017 Unaudited	30.06.2016 Unaudited
1	<b>Segment Revenue</b>		
a	Sugar	11,324	10,147
b	Distillery	1,335	1,143
c	Power	88	55
	<b>Total</b>	<b>12,747</b>	<b>11,345</b>
	Less: Inter Segment Revenue	297	496
	<b>Net Segment Revenue</b>	<b>12,450</b>	<b>10,849</b>
2	<b>Segment results</b>		
	<b>Profit/(Loss) before tax and finance costs</b>		
a	Sugar	1,103	1,145
b	Distillery	427	319
c	Power	(54)	(65)
	<b>Total</b>	<b>1,476</b>	<b>1,399</b>
	Less:(i) Finance costs	471	233
	(ii) Other unallocable expenditure net off	-	-
	Add:(iii) Un-allocable income	-	-
	<b>Profit/(loss) before tax</b>	<b>1,005</b>	<b>1,166</b>
3	<b>Capital employed</b>		
	(Segment Assets-Segment Liabilities)		
a	Sugar	5,614	6,826
b	Distillery	2,259	(211)
c	Power	3,167	2,734
d	Unallocated	4	4
	<b>Total</b>	<b>11,044</b>	<b>9,353</b>

## Notes:

- The above un-audited financial results for the quarter ended on 30.06.2017 were approved and taken on record in the Board meeting held on 10.08.2017 after being reviewed and recommended by the Audit Committee.
- The limited review for the quarter ended on 30th June, 2017, as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors. The financial results relating to quarter ended 30th June, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The Company has adopted Indian Accounting Standards ("IND AS") with effect from 1 April, 2017 and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in 'IND AS 34-Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 1 April, 2016 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly. However, the opening balance sheet as at 1 April, 2016 and the results of the subsequent periods would get finalised alongwith the annual financial statements for the year ended 31 March, 2018.

There is a possibility that these quarterly financial results alongwith the opening balance sheet as of 1 April, 2016 and provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

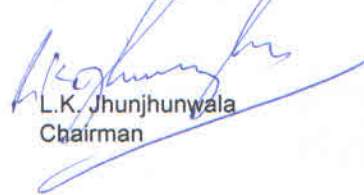
- As per exemption given in para 2.6.1 (iii) of the SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016, the Ind AS compliant financial results for the preceding quarter ended 31st March, 2017 and previous year ended 31st March, 2017 have not been provided.

5 Reconciliation between profit after tax as per Indian GAPP and total comprehensive income as per Ind AS for the quarter ended 30 June 2016 is as under: 7-B

Particulars	Amount (In Rs. Lacs)
	Quarter ended 30 June 2016
Net Profit/(Loss) as per Previous GAPP (after tax)	1,142.61
a) Reclassification of actuarial gain/losses	9.45
c) Measurement of Financial Assets at amortised cost	-2.28
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e) Other adjustments	-2.52
f) Tax adjustments	1.89
Other Comprehensive Income	
g) Gain /(Loss) arising on defined employee benefits	-9.45
h) Gain or loss on arising on fair valuation of equity instrument	-0.06
Income Tax relating to the item classified to profit or loss	4.95
<b>Total Comprehensive Income for the period</b>	<b>1,128.06</b>

- 6 Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- 7 Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board  
For K.M. Sugar Mills Ltd.

  
L.K. Jhunjhunwala  
Chairman

Place: Lucknow  
Date: 10.08.2017