

K. M. SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
 CIN No.: L15421UP1971PLC003492
 email: kmsugar@gmail.com, website: www.kmsugar.com
 Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Statement of Standalone/Consolidated Audited Financial Results for the Quarter and Year ended 31/03/2017

Sl. No.	Particulars	Standalone				Consolidated	
		3 months ended	3 months ended	Year ended	Year ended	Year ended	Year ended
		31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1	Total income from operations (net)	11,373	11,756	33,618	35,287	33,997	35,287
2	Net Profit/(Loss) from ordinary activities after tax	55	470	3,238	1,169	2,824	1,171
3	Net Profit/(Loss) for the period after tax (after Extraordinary items)	55	470	3,238	1,169	2,824	1,171
4	Equity share capital	1,840	1,840	1,840	1,840	1,840	1,840
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	4268 as on 31.03.17	1028 as on 31.03.16	4268 as on 31.03.17	1028 as on 31.03.16	3852 as on 31.03.17	1024 as on 31.03.16
6	Earnings Per Share (before extraordinary items) (of Rs.2/- each)						
	a) Basic	0.06					
	b) Diluted	0.06		3.52	1.27	3.07	1.27
7	Earnings Per Share (after extraordinary items) (of Rs.2/- each)			3.52	1.27	3.07	1.27
	a) Basic	0.06					
	b) Diluted	0.06		3.52	1.27	3.07	1.27
	Note:						

1 The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Annual Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and the Company's website, www.kmsugar.com



By the order of the Board.
 For K.M. Sugar Mills Ltd.

L. K. Jhunjhunwala
 L. K. Jhunjhunwala
 Chairman
 DIN: 01854647

Place: Lucknow
 Date: 22.05.2017

K.M.SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)

Corp. Office & Works: P.O.Moti Nagar, Faizabad-224 201 (U.P.)

CIN No.:L15421UP1971PLC003492

STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART -I				Rs. in Lacs				
Sl. No.	Particulars	Standalone			Standalone		Consolidated	
		Quarter ended	Preceding quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income from operations							
	a) Net Sales/Income from Operations (Net of excise duty)	11,373	6,780	11,756	33,618	35,287	33,997	35,287
	b) Other Operating Income	-	-	-	-	-	-	-
	Total income from operations (net)	11,373	6,780	11,756	33,618	35,287	33,997	35,287
2	Expenses							
	a) Cost of material consumed	19,528	9,952	14,322	29,530	20,381	29,530	20,381
	b) Purchase of stock-in-trade	-	-	1,889	1,228	1,889	1,228	1,889
	c) Changes in inventories of finished goods, work in progress and in stock in trade	(10,613)	(6,577)	(8,528)	(6,845)	3,773	(6,845)	3,773
	d) Employees benefit expense	424	354	277	1,221	933	1,222	933
	e) Depreciation and amortisation expenses	347	202	274	943	930	1,194	930
	f) Other expenses	1,567	1,095	2,415	3,866	5,307	3,915	5,311
	Total expenses	11,253	5,026	10,649	29,943	33,213	30,244	33,217
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	120	1,754	1,107	3,675	2,074	3,753	2,070
4	Other Income	301	472	183	867	607	895	613
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	421	2,226	1,290	4,542	2,681	4,648	2,683
6	Finance costs	244	146	805	707	1,685	842	1,685
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	177	2,080	485	3,835	996	3,806	998
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	177	2,080	485	3,835	996	3,806	998
10	Tax expense	122	346	15	597	(173)	982	(173)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	55	1,734	470	3,238	1,169	2,824	1,171
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	55	1,734	470	3,238	1,169	2,824	1,171
14	Share of Profit/(Loss) of subsidiary						(412)	2
15	Minority interest						(2)	-
16	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840	1,840
17	Reserve excluding Revaluation Reserve as per balance sheet				4,268	1,028	3,852	1,024
18	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)							
	a) Basic	0.06	1.88	0.51	3.52	1.27	3.07	1.27
	b) Diluted	0.06	1.88	0.51	3.52	1.27	3.07	1.27



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Rs. In Lacs						
		Standalone			Standalone		Consolidated	
		Quarter ended	Preceding quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	Segment Revenue (net of excise duty)							
a	Sugar							
b	Distillery	12,523	7,320	11,502	33,771	31,632	33,771	
c	Power	1,147	478	1,463	3,860	6,181	3,860	
	Total	2,976	1,603	2,382	4,684	3,784	5,063	
	Less: Inter Segment Revenue	16,646	9,401	15,347	42,315	41,597	42,694	
	Net Segment Revenue	5,273	2,621	3,591	8,697	6,310	8,697	
2	Segment results	11,373	6,780	11,756	33,618	35,287	33,997	
	Profit/(Loss) before tax and finance costs							
a	Sugar							
b	Distillery	(157)	1,880	1,307	3,193	2,022	3,193	
c	Power	162	89	(730)	796	(233)	796	
d	Others	416	257	715	553	894	658	
	Total	-	-	-	-	-	894	
	Less:(i) Finance costs	421	2,226	1,292	4,542	2,683	4,647	
	(ii) Other unallocable expenditure net off	244	146	805	707	1,685	841	
	Add:(iii) Un-allocable income	-	-	2	-	2	-	
	Profit/(loss) before tax	177	2,080	485	3,835	996	3,806	
3	Capital employed (Segment Assets-Segment Liabilities)							
a	Sugar							
b	Distillery	5,511	6,414	5,967	5,511	5,967	5,511	
c	Power	1,936	352	(485)	1,936	(485)	1,936	
d	Unallocated	3,527	3,944	3,382	3,527	3,382	6,444	
	Total	4	4	4	4	4	631	
		10,978	10,714	8,868	10,978	8,868	13,895	
							9,495	

Sl. No.	Particulars	Rs. In Lacs			
		Standalone		Consolidated	
		As at	As at	As at	As at
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Audited	Audited	Audited	
I.	EQUITY AND LIABILITIES				
1.	Shareholders' Funds				
(a)	Share Capital				
(b)	Reserves & Surplus	1,840	1,840	1,840	1,840
	Sub-total of shareholder's fund	4,283	1,046	3,868	1,042
2.	Minority Interest	6,123	2,886	5,708	2,882
3.	Non-current liabilities			657	632
(a)	Long term borrowings				
(b)	Deferred tax liabilities (Net)	2,904	3,274	4,925	3,274
(c)	Other Long term liabilities	91	154	475	154
(d)	Long term provisions	22	22	22	22
	Sub-total of Non current liabilities	2,114	2,079	2,114	2,079
5.	Current liabilities	5,131	5,529	7,536	5,529
(a)	Short term borrowings				
(b)	Trade payables	9,565	3,644	9,565	3,644
(c)	Other current liabilities	9,249	9,499	9,249	9,499
(d)	Short term provisions	7,066	5,414	7,480	5,515
	Sub-total of current liabilities	42	22	42	22
	Total Equity and Liabilities	25,922	18,579	26,336	18,680
		37,176	26,994	40,237	27,723
II.	Assets				
	Non-current assets				
1.	(a) Fixed Assets				
(i)	Tangible Assets	9,551	6,142	12,502	6,323
(ii)	Intangible assets	-	2	-	2
(iii)	Capital Work-in-Progress	-	16	-	24
(b)	Goodwill on consolidation			1	1
(c)	Non current investments			395	10
(d)	Long term loans and advances	807	296	599	577
(e)	Other non current assets	575	577	599	577
	Sub-total of Non current assets	18	18	18	18
		10,951	7,051	13,515	6,955
2.	Current Assets				
(a)	Inventories	22,624	15,516	22,624	15,516
(b)	Trade receivables	1,654	2,666	1,777	2,666
(c)	Cash and cash equivalents	1,100	849	1,466	1,664
(d)	Short term loans and advances	808	593	810	598
(e)	Other current assets	39	319	45	324
	Sub-total of current assets	26,225	19,943	26,722	20,768
	Total assets	37,176	26,994	40,237	27,723



Notes:

- 1 The above financial results for the quarter and year ended on 31.03.2017 were approved and taken on record in the Board meeting held on 22.05.2017 after being reviewed and recommended by the Audit Committee.
- 2 The lenders have approved exit from CDR and interest recompense has been finalised. Final approval from CDR EG is awaited.
- 3 Hon'ble High Court, Lucknow has quashed U P Government notification for waiver of interest on delayed cane payment. Interest liability on delayed cane payment has been accounted for the sugar season 2012-13 to 2016-17 and grouped under raw material.
- 4 Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- 5 Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 22.05.2017

By the order of the Board
For K.M. Sugar Mills Ltd.


L. K. Jhunjhunwala
Chairman
DIN: 01854647

